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**Minutes of the Organizational Meeting of the Board of Directors of  
CARITAS LIFE INSURANCE CORP.  
Held on 25 April 2022 at 4<sup>th</sup> Floor, Caritas Corporate Centre,  
No. 97 E. Rodriguez Sr. Ave., Quezon City**

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**I. CALL TO ORDER**

The organizational meeting was called to order by the Chairman and Presiding Officer, Atty. Domingo M. Navarro at 12:37 p.m., 25 April 2022 held at the 4<sup>th</sup> Floor, Board Room, Caritas Corporate Centre, 97 E. Rodriguez Sr. Ave., Quezon City. The Corporate Secretary recorded the minutes of the meeting.

**II - QUORUM**

Present (in person)	Absent
1. DE ASIS, EDGAR C.	
2. YULDE, JEFFREY K.	
Present Online	Also Present Online
3. CO, LOURDES ANN D.	1. ABES, CRESENCIO, <i>Consultant</i>
4. COLLADO, RONNIE U.	2. GUTIERREZ, SONIA, <i>Consultant</i>
5. CRISOSTOMO, JAY D.	
6. DIAZ, RAFE M.	
7. DOMINGO, LYDIA K.	
8. ESCALONA, ANA MARIA K.	
9. ESPOSO, EVELYN A.	
10. FLORCRUZ, PURIFICACION	
11. HENSON, RAOUL PAOLO	
12. KATIPUNAN, MARIANO JR., T.	
13. NAVARRO, DOMINGO M.	
14. SORIANO, EDNA M.	
15. VISAYA, AMELIA O.	

Those attending online identified themselves by stating individually their (1) full name; (2) location; (3) gadget used; (4) receipt of notice of meeting and other related materials; and (5) whether they could clearly see and hear other participants.

The Secretary certified that 15 of 15 members of the Board are present either in person or online. Accordingly, the Chairman declared the presence of a quorum.

**III. ELECTION OF OFFICERS**

On motion made and seconded, the Board elected the following corporate officers to serve for the ensuing year until their successors have been appointed and duly qualified, to wit:

Chairman of the Board	.....	Domingo M. Navarro
President & CEO	.....	Mariano T. Katipunan, Jr.
Treasurer	.....	Edgar C. De Asis
Corporate Secretary	.....	Charles B. Escolin
Asst. Corporate Secretary	.....	Rosalyn D. Martinez

Compliance Officer	.....	Hiyas M. Francisco
Alt. Compliance Officer	.....	Malyndon B. Asadon
Data Privacy Officer	.....	Elvira Chua
AMLA Compliance Officer	.....	Hiyas M. Francisco
Board Consultants		Cresencio R. Abes Sonia Gutierrez

#### IV. STANDING COMMITTEE MEMBERSHIP

On motion made and seconded, the Board unanimously approved the nominations and appointment in the membership of the following standing committees:

##### 1. Executive Committee

Domingo M. Navarro	- Chairman
Mariano T. Katipunan, Jr.	- Member
Ronnie U. Collado	- Member
Jay D. Crisostomo	- Member
Edgar C. De Asis	- Member
Rafe M. Diaz	- Member
Ana Maria K. Escalona	- Member

##### 2. Audit Committee

Purificacion C. Florcruz	- Chairman
Raoul Paolo D. Henson	- Member
Evelyn A. Esposo	- Member

##### 3. Nomination Committee

Domingo M. Navarro	- Chairman
Ana Maria K. Escalona	- Member
Jay D. Crisostomo	- Member
Raoul Paolo D. Henson	- Member

##### 4. Remuneration Committee

Ana Maria K. Escalona	- Chairman
Jay D. Crisostomo	- Member
Rafe M. Diaz	- Member
Purificacion C. Florcruz	- Member

##### 5. Corporate Governance Committee

Evelyn A. Esposo	- Chairman
Purificacion C. Florcruz	- Member
Raoul Paolo D. Henson	- Member

**6. Related Party Transaction Committee**

Raoul Paolo D. Henson - Chairman  
Purificacion C. Florcruz - Member  
Evelyn A. Esposito - Member

**7. Board Risk Oversight Committee**

Evelyn A. Esposito - Chairman  
Purificacion C. Florcruz - Member  
Edna M. Soriano - Member

**V. ADJOURNMENT**

The Board scheduled its next regular meeting on 30 May 2022 (*n.b.: the meeting was rescheduled on 01 June 2022*) at 10:00 a.m. to be held at the Board Room, 4<sup>th</sup> Floor, Caritas Corporate Centre, No. 97 E. Rodriguez Sr. Blvd., Quezon City.

The meeting was adjourned at 12:50 p.m.

Certified Correct:

**CHARLES B. ESCOLIN**  
*Corporate Secretary*